

# Does “Just-In-Case” Inventory Have You Going Around in Circles?



**Equipping your EP lab with appropriate quantities of the ideal types of devices and supplies is a never-ending challenge.**

A number of factors influence how rapidly stock is depleted and what remains on shelves untouched. Carrying too much inventory can lead to expired stock that takes up valuable space and unnecessarily drains your budget. The cost of those unused materials goes beyond depleting the EP lab budget. It also costs you valuable staff time in terms of the effort needed to assess, select, order, and maintain essential items. When inventory becomes a maze of choices and complicates an already demanding and complex environment – you need to introduce processes that bring greater structure and efficiency to your lab’s inventory and supply chain management.

To improve your EP Lab operations, you need the tool that helps standardize your purchasing and inventory policies and aids in your decision making. ACC’s EP Accreditation is that tool.

## Results of Accreditation

ACC’s EP Accreditation provides the framework to fine-tune your facilities processes and workflows. The guidance and shared practices that are built-in to the accreditation tool contribute to more precise care coordination and help you:

**Validate** required inventory before the start of a case



By pairing EP Accreditation with your NCDR EP Device Implant Registry\*, AFib Ablation Registry™, or LAAO Registry™ metrics, your multidisciplinary team can travel the path to better outcomes, improved patient care, increased patient satisfaction, and increased ROI.



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## Gain Greater Visibility with EP Accreditation

EP Accreditation can help your team address concerns at every decision point from determining useful and safe inventory storage procedures to documenting lab policies. It's also a great tool for your lab's financial stability in light of value-based purchasing and costs associated with reimbursement for supplies utilized in patient procedures.

### The downside of "Just-in-Case" inventory is real and sizeable.



Maintaining a "Just-in-Case" approach to inventory requires an **additional 25% to 50% labor effort**.



**Excess inventory** may represent as much as **60% of total** onsite inventory with **10-15% of surplus** at or **beyond expiration**.



**Decreased reimbursement** may be a result of unintentional charge capture error(s) - creating up to **12% in transaction inaccuracies**.

**Estimates associated with "Just-in-Case" inventory practices point to poor performance.**



#### Hard Cost:

The health care supply chain loses inventory to shrinkage, product recall, and product expiration on a daily basis. Estimates suggest that **7% to 10% of products are likely to expire** on the shelf.



#### Soft Cost:

Nurses may be spending as much of **30% of their time trying to locate** requested or required products and supplies.



**A more efficient supply chain** enables EP labs to better manage high-value products and free up staff to focus on patient care.

### What Direction is Your EP Lab Headed?

Are your policies in line with the cost savings that can be achieved through the smart and practical approach to resource utilization and patient safety? ACC's EP Accreditation can help you make more informed decisions, so you avoid unintended procedure cancellations and delays. Get the trusted advice, tools, and resources that will help you align all the essential elements associated with evidence-based care.

### Get Where You're Meant To Be!

While today's challenge may be securing and tracking inventory or the use of correct charge codes, tomorrow's may be more accurate utilization forecasting or compliance with recalls and new state regulations. It's too easy to ignore established workflows and long-term goals when not guided by the best tools, best practices, and most current medical therapies.

We can help you create a roadmap that leads to optimal results.

We take a lead role in sharing quality practices that optimize the care and outcomes of patients with cardiovascular disease worldwide through innovative cross-disciplinary processes and education by *Taking Science to the Bedside*®. Contact us today to learn more and get started!