Does "Just-In-Case" Inventory Have You Going Around in Circles?



Equipping your EP lab with appropriate quantities of the ideal types of devices and supplies is a never-ending challenge. A number of factors influence how rapidly stock is depleted and what remains on shelves untouched. Carrying too much inventory can lead to expired stock that takes up valuable space and unnecessarily drains your budget. The cost of those unused materials goes beyond depleting the EP lab budget. It also costs you valuable staff time in terms of the effort needed to assess, select, order, and maintain essential items. When inventory becomes a maze of choices and complicates an already demanding and complex environment - you need to introduce processes that bring greater structure and efficiency to your lab's inventory and supply chain management.

To improve your EP Lab operations, you need the tool that helps standardize your purchasing and inventory policies and aids in your decision making. ACC's EP Accreditation is that tool.

Results of Accreditation

ACC's EP Accreditation provides the framework to fine-tune your facilities processes and workflows. The guidance and shared practices that are built-in to the accreditation tool contribute to more precise care coordination and help you:

Validate required inventory before the start of a case



By pairing EP Accreditation with either your NCDR AFib Ablation Registry™ or ICD Registry™ metrics, your multidisciplinary team can travel the path to better outcomes, improved patient care, increased patient satisfaction, and increased ROI.



Electrophysiology Accreditation



Gain Greater Visibility with EP Accreditation

EP Accreditation can help your team address concerns at every decision point from determining useful and safe inventory storage procedures to documenting lab policies. It's also a great tool for your lab's financial stability in light of value-based purchasing and costs associated with reimbursement for supplies utilized in patient procedures.

The downside of "Just-in-Case" inventory is real and sizeable.



Maintaining a
"Just-in-Case"
approach
to inventory
requires an
additional 25%
to 50% labor
effort.

Excess
inventory may
represent as much as
60% of total onsite
inventory with
10-15% of surplus
at or beyond
expiration.



- creating up to

12% in transaction

inaccuracies.

Estimates
associated with
"Just-in-Case"
inventory practices
point to poor
performance.

Hard Cost:

The health care supply chain loses inventory to shrinkage, product recall, and product expiration on a daily basis. Estimates suggest that 7% to 10% of products are likely to expire on the shelf.



Soft Cost:

Nurses may be spending as much of 30% of their time trying to locate requested or required products and supplies.



What Direction is Your EP Lab Headed?

Are your policies in line with the cost savings that can be achieved through the smart and practical approach to resource utilization and patient safety? ACC's EP Accreditation can help you make more informed decisions, so you avoid unintended procedure cancellations and delays. Get the trusted advice, tools, and resources that will help you align all the essential elements associated with evidence-based care.

Get Where You're Meant To Be!

While today's challenge may be securing and tracking inventory or the use of correct charge codes, tomorrow's may be more accurate utilization forecasting or compliance with recalls and new state regulations. It's too easy to ignore established workflows and long-term goals when not guided by the best tools, best practices, and most current medical therapies.

Ask us how ACC Accreditation Services can help you create a roadmap that leads to optimal results.